



ORAL PRESENTATION

Heartlands in Transition: Brunei and Malaysia

Graeme Smith¹

¹*Shell Exploration Asia, Malaysia*

Shell has been exploring in the Asia Pacific region for over one hundred years and has significant experience doing so specifically in two of our heartlands, Brunei and Malaysia.

We've learned over the years that despite what we think we know about the geology (e.g. Sarawak carbonates), there's always more to learn.

Mother nature continues to give us surprises, both ups and downs, so humility and the ability to adapt and innovate are critical to ongoing success.

Technological advances have enabled an improved understanding of the subsurface and we are learning that the petroleum systems are more complex than we once thought.

New and improving seismic is providing greater insights into what lies beneath our feet, uncovering valuable oil and gas in old heartlands, busting paradigms and enabling smarter wells to be drilled.

In Brunei and in Malaysia we find ourselves confronting those dogmas and re-imagining the future of exploration, as we've seen in other old basins (North Sea, GOM, Egypt, Norway etc.).

This is good not only for Shell, but for the world, because while the energy transition is certainly underway, this transition will be measured in decades and we will continue to need new Oil and Gas discoveries to meet global demand and to keep our business going.